

**BUDGET ADOPTION RESOLUTION
TOWN OF ARCADIA, OKLAHOMA**

RESOLUTION NO. 240618-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF ARCADIA EXPRESSING THE INTENT OF THE TOWN OF ARCADIA TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE MUNICIPAL BUDGET ACT AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2024-2025.

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and


WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the Town of Arcadia may elect to come under the Municipal Budget Act by adoption of a resolution.


NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF ARCADIA THAT:

1. The Town of Arcadia elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Arcadia beginning with the budget for fiscal year which begins on July 1, 2024, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF TOWN OF ARCADIA this 18th day of June 2024.



Marcus L. Woodard, Mayor

ATTEST: 

Janice E Fraizer, Town Clerk

**TOWN OF ARCADIA
PROPOSED AMENDED 2024 - 25 BUDGET
REVENUE**

GENERAL & ADMINISTRATIVE	Proposed Budget
TAXES	July '24-June '25
Alcohol Tax	
Gasoline Tax	\$ 500.00
Sales Tax	\$ 920,000.00
Tobacco Tax	\$ 2,500.00
Cigarette Tax	\$ 3,500.00
City Use Tax	\$ 380,000.00
BUSINESS	
Building Permits	\$ 3,500.00
Business License	\$ 1,000.00
Specialty Permits-Electrical/Plumbing	\$ 17,000.00
COMMUNITY DEVELOPMENT	
Festival	\$ 19,000.00
Rental/Community Center	\$ 500.00
MISCELLANEOUS	
Interest (Bank)	\$ 100.00
Miscellaneous Revenue	\$ 1,000.00
TOTAL GENERAL & ADMINISTRATIVE REVENUE	\$ 1,348,600.00
HEALTH & SAFETY	
FIRE DEPARTMENT	
Grants - State Operating Fund	\$ 4,500.00
Other Grants	\$ 10,000.00
Fire Assessments	\$ 2,000.00
Burn Permits	\$ 100.00
MUNICIPAL COURT	
Fines & Fees	\$ 135,000.00
POLICE DEPARTMENT	
Impound Fee	\$ 200.00
Miscellaneous	\$ 20.00
ACOG REAP Grant	\$ 145,000.00
SUB TOTAL HEALTH & SAFETY	\$ 296,820.00
TOTAL HEALTH & SAFETY REVENUE	\$ 296,820.00
STREET & ALLEY	
...Motor Vehicle/Alcohol Tax	\$ 1,200.00
TOTAL STREET & ALLEY REVENUE	\$ 1,200.00
GRAND TOTAL REVENUE	\$ 1,646,620.00

TOWN OF ARCADIA
PROPOSED 2024 - 2025 BUDGET
EXPENDITURES

GENERAL & ADMINISTRATIVE	
	Proposed Budget
	July 24-June 25
1 Personnel	115,000.00
2 Fringe Benefits (Payroll Taxes & WC)	
3 ... Employer's Share	20,000.00
4 ... Employees' Share	
5 Health Insurance	16,200.00
6 Advertising	80.00
8 Community Development	
9 ... Annual Festival	25,000.00
10 ... Arena/Park Lease	500.00
11 ... Other Activities	4,000.00
14 Equipment & Furniture	
15 ... Equipment Lease	3,000.00
16 ... Equipment Purchase	4,000.00
17 ... Furniture Lease	
18 ... Furniture Purchase	2,000.00
19 Insurance	25,000.00
20 Maintenance/Repair	
21 ... Buildings	25,000.00
22 ... Community Center	145,000.00
23 ... Equipment	500.00
24 ... Grounds	20,000.00
25 ... Janitorial Services	4,000.00
26 Membership Dues	3,000.00
27 Miscellaneous	10,000.00
28 Office Supplies	6,000.00
29 Postage	1,000.00
30 Printing	1,000.00
31 Professional Fees	
32 ... Accounting & Audit	30,000.00
33 ... Contractural/Consultants	207,000.00
34 ... Inspection Fees	30,000.00
35 ... Legal Fees	70,000.00
36 Reimbursement	
37 Security	600.00
38 Stipends - Elected Officials	11,000.00
39 Computer Programs/Repairs	1,400.00
40 Training & Conference Registration	500.00
41 Travel	
42 ... Local Travel	1,000.00
43 Utilities	
44 ... Electric	20,000.00
45 ... Gas	7,000.00
46 ... Telephone	6,000.00
47 Transfers	
48 ... Transfer-Arcadia Public Works Authority	120,000.00
49 ... Street & Alley	40,100.00
50 ... TOA Reserve Account	-
51 ... TOA Police Department Account	135,000.00
52 ... TOA Fire Department Account	16,600.00
53 Wage Assignments	
54 Year-End Bonuses	3,140.00
55 SUB TOTAL GENERAL & ADMINISTRATIVE	1,129,620.00
56 Capital Acquisitions/Real Estate	
57 TOTAL GENERAL & ADMINISTRATIVE	1,129,620.00

	HEALTH & SAFETY	Proposed Budget
		July 24-June 25
58	Personnel	194,000.00
59	Fringe Benefits (Payroll Taxes)	
60	...Employer's Share	30,000.00
61	...Employees' Share	
62	Health Insurance	10,800.00
63	EMSA Subsidy	1,000.00
64		
65	Fire Department	
66	Fire Department Automobile Expense	10,000.00
67	Fire Equipment Purchase	35,000.00
68	Fire Furniture Purchase	500.00
69	Fire Department Maintenance/Repair	10,000.00
70	Fire Department Vehicles Maintenance/Repair	10,000.00
71	Fire Office Supplies	300.00
72	Fire PPE Gear	58,000.00
73	Fire Professional Fees	500.00
74	Fire Fuel	8,000.00
75	Fire Utilities	2,300.00
76	Fire Membership Fees/Dues	12,000.00
77	Fire Department Uniforms	2,000.00
78	Fire Department Stipends	10,000.00
79		
80	Police Department	
81	Police Automobile Expense	9,500.00
82	Police Office Supplies	4,000.00
83	Police Utilities	5,500.00
84	Police Fuel/Travel	10,000.00
85	Police Professional Fees	1,000.00
86	Police Membership Fees/Dues	10,000.00
87	Police Equipment Purchase	22,000.00
88	Police Department Vehicles Maintenance/Repair	10,000.00
89	Police Department Uniforms	2,000.00
90	Police Department Stipends	10,000.00
91		
92	Miscellaneous	5,000.00
93	Fleet Fees	11,000.00
94	Printing	100.00
95	Training & Conference Registration	1,500.00
96		
97	SUB TOTAL HEALTH & SAFETY	496,000.00
98		
99	Capital Improvements	-
100		
101	TOTAL HEALTH & SAFETY	496,000.00
102		
103	STREET & ALLEY	
104	...Maintenance/repair/Street Lights	6,000.00
105	...Street and Drainage Repairs	15,000.00
106		
107	TOTAL STREET & ALLEY	21,000.00
108		
109	TOTAL EXPENDITURES	517,000.00
110		
111	GRAND TOTAL EXPENDITURES	1,646,620.00

ARCADIA PUBLIC WORKS AUTHORITY
PROPOSED BUDGET 2024 - 2025

	<i>Proposed Budget</i>
<i>INCOME</i>	<i>July 24 - June 25</i>
Water Revenue	\$ 60,000.00
Sewer Revenue	\$ 59,000.00
Impact Fees (Water/Sewer/Short/LongServices)	\$ 32,000.00
Trash Revenue	\$ 24,300.00
Interest Revenue	\$ 15.00
Town of Arcadia - General Fund @\$10,000/month	\$ 120,000.00
Beginning Balance	\$ 90,000.00
TOTAL OPERATING REVENUE	\$ 385,315.00
<i>EXPENDITURES/COST OF OPERATIONS</i>	
Water Purchase - City of Edmond	\$ 131,000.00
Sewage Treatment - City of Edmond	\$ 50,500.00
Supplies	\$ 10,000.00
Utilities	
...AT&T	\$ 345.00
...OG&E	\$ 2,650.00
Maintenane/Repairs	\$ 20,000.00
Buildings	\$ 11,000.00
TOTAL COST OF OPERATIONS	\$ 94,495.00
<i>GENERAL & ADMINISTRATIVE EXPENSES</i>	
Personnel	\$ 83,000.00
Fringe Benefits/Payroll Taxes	\$ 16,000.00
Executive Officers	\$ 525.00
Garbage Service	\$ 18,700.00
Insurance	\$ 1,725.00
Licenses	\$ 50.00
Office Supplies	\$ 1,325.00
Postage	\$ 1,360.00
<i>Professional Services</i>	
...Engineering Services	\$ 50,500.00
...Consultants	\$ 1,000.00
...Software Billing/Training	\$ 300.00
Memberships/Dues/OWRB Dues	\$ 3,000.00
Conference/Training	\$ 90.00
Travel	\$ 2,750.00
FmHA Debt Service/Water System	\$ 49,272.00
USDA Asset Account (Water)	\$ 3,204.00
USDA Reserve Account (Water)	\$ 4,927.00
FmHA Debt Service/Sewer System	\$ 42,804.00
USDA Asset Account (Sewer)	\$ 4,008.00
USDA Reserve Account (Sewer)	\$ 4,280.00
Miscellaneous	\$ 2,000.00
TOTAL GENERAL & ADMIN. EXPENSES	\$ 290,820.00
TOTAL OPERATING EXPENSES	\$ 385,315.00

Mike
will
create
pdf

Miscellaneous

(MS2620287)
(6-12-24)

TOWN OF ARCADIA

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET HEARINGS

A Public Hearing on Proposed Budgets for the Town of Arcadia & Arcadia Public Works Authority for Fiscal Year 2024-2025 will be held Thursday, June 13, 2024, at 6:00 p.m., at Arcadia Town Hall, 217 North Main Street Arcadia, OK 73007. The proposed budgets are available for review at Town Hall

TOWN OF ARCADIA

BUDGET SUMMARIES AS FOLLOWS

REVENUE:

General & Administrative	
State/County/City Taxes	1,305,500.00
Permits, Licenses, Fees	21,500.00
Other Revenue	21,600.00
Health & Safety	296,820.00
Public Works Authority	477,315.00
Street & Alley	1,200.00
TOTAL REVENUE	\$2,123,935.00

EXPENDITURES:

General & Administrative	
Health & Safety	\$ 346,200.00
Public Works Authority	368,820.00
Water/Sewer Debt Repayment	92,076.00
USDA Mandatory Reserve & Asset Accounts	16,419.00
General & Administrative Expenses	1,279,420.00
Street & Alley	
Expenditures	21,000.00
TOTAL EXPENDITURES	\$2,123,935.00